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PRESS RELEASE

REPCo Group, an international leader in process design of Oil & Gas systems, has been jointly acquired by Cavagna Group and Nirmal Industrial Controls.

Brescia, 18 June 2021 – REPCo Group, is pleased to announce the recent joint acquisition of the company by The **Cavagna Group**, a world leader in the manufacture of equipment and components for controlling all types of gases and Nirmal Industrial Controls, expert in Gas Regulators & Systems for Power Plants, Gas Transmission & Distribution.

The **REPCo Group** based in Milano, Italy, is a dedicated Process Design House whose services cover the design, supply, commissioning, site start-up and after sale assistance of Oil & Gas packaged related systems together with the associated equipment for the international marketplace.

A clear synergy between all parties involved will allow integration at all levels of the supply chain with a growth in strategic development and geographical reach.

Cavagna Group and their strategic partner Nirmal Industrial Controls have taken on this joint venture to better serve the Groups new and existing valued customers. Cavagna Group offers their strong international presence, commercial profile, product offering and technology with their European headquarters in Italy. Nirmal brings their prior expertise in process design and their strategically based hub required for the Far Eastern markets.

"We are pleased to announce this new venture, - stated Davide Cavagna, CEO of Cavagna Group — "Cavagna and Nirmal have worked closely together for many years to understand the offering of upstream products and how we can use our existing knowledge as leverage in the Energy Outlook."

"We are happy to announce our joint efforts with Cavagna Group" - added **Prakash Desai**, **Director of Nirmal** – "for an increased proposition, to combine our expertise, increase our longstanding synergy and with REPCo to adopt a new level of know-how for the energy transition".

Both companies share the same vision and dedication of improving and growing in the field of Environment friendly Energy Conversion and Consumption. The capabilities and offerings of all the companies involved show a clear dedication to provide Optimum and Effective Environment friendly solutions to the Oil & Gas industry.

Cavagna, Nirmal and REPCo now look forward to combining their strengths and resources to better serve the World's Energy markets, complementing the existing offers and growth.





About REPCo: Established in 1993 as a natural development of the expertise of its founders. The main sphere/scope of activities of **REPCo** is in the design, engineering and supply of process plants and equipment for the Oil & Gas, Power and Petrochemical fields.

REPCo employs staff with the following disciplines: process, mechanical, electrical, instrumentation and control. Through these capabilities REPCo will provide customers worldwide with the expertise and equipment that meet their needs and requirements. More info: www.repcomilano.com

About Cavagna Group: For more than 70 years, the **Cavagna Group** has been a global leader providing advanced, integrated solutions for the control, regulation, metering and storage of compressed gas (gas for energy, alternative fuel gases, medical gases, industrial gases, cryogenic gases and specialty gases). Founded in 1949 in northern Italy, near Brescia, an area long renowned for its metalworking industry. Today, the Cavagna Group is made up of eight vertically integrated production companies in Italy and eight other companies spread out across five continents. With a distribution network consisting of an additional 15 fully owned companies, the Cavagna Group now sells its products in more than 145 countries worldwide. More info: www.cavagnagroup.com

About Nirmal Industrial Controls: Starting in 1973, Nirmal has emerged as Pioneer and Leader in design & manufacturing of Self Actuated Pressure Control Valves, Pressure Safety Valves, Tank Blanketing systems, Fuel Gas Conditioning, Regulating & Metering Systems. Headquartered at Mumbai, Nirmal group has four manufacturing facilities in western part of India. Nirmal has extensive sales and service network across India, Middle east, Africa & South East Asia. Nirmal has consistently delivered it's expertise in providing optimum solutions for effective utilisation of Fuel gases; encompassing vast range of applications from gas based power generation, feed to Fertilizers & Petrochemicals, Gas transmission and City Gas Distribution. More info: www.nirmal.co.in